

**Company registration number: SC024440**

**The Scottish Motor Racing Club Ltd.  
Company limited by guarantee**

**Unaudited financial statements**

**31 December 2025**

**The Scottish Motor Racing Club Ltd.**  
**Company limited by guarantee**

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**The Scottish Motor Racing Club Ltd.**  
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**Directors and other information**

<b>Directors</b>	S Burns G Brunton N J Boyes R J Smith J A Kinmond	(Appointed 16 October 2025)
<b>Company number</b>	SC024440	
<b>Registered office</b>	16 - 18 Weir Street Falkirk FK1 1RA	
<b>Business address</b>	C/O Knockhill Racing Circuit Dunfermline Fife KY12 9TF	
<b>Accountants</b>	Barrie Scott & Co. 16-18 Weir Street Falkirk FK1 1RA	

**The Scottish Motor Racing Club Ltd.**  
**Company limited by guarantee**

**Directors report**  
**Year ended 31 December 2025**

The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2025.

**Directors**

The directors who served the company during the year were as follows:

S Burns

G Brunton

N J Boyes

R J Smith

J A Kinmond

(Appointed 16 October 2025)

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 17 February 2026 and signed on behalf of the board by:

N J Boyes

Director

**The Scottish Motor Racing Club Ltd.  
Company limited by guarantee**

**Report to the board of directors on the preparation of the  
unaudited statutory financial statements of The Scottish Motor Racing Club Ltd.  
Year ended 31 December 2025**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Scottish Motor Racing Club Ltd. for the year ended 31 December 2025 which comprise the income statement, statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS , we are subject to its ethical and other professional requirements which are detailed at <https://www.icas.com/regulation-technical-resources/documents/framework-for-the-preparation-of-accounts-revised-june-2020>.

This report is made solely to the board of directors of The Scottish Motor Racing Club Ltd., as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of The Scottish Motor Racing Club Ltd. and state those matters that we have agreed to state to the board of directors of The Scottish Motor Racing Club Ltd. as a body, in this report in accordance with the requirements of ICAS as detailed at <https://www.icas.com/regulation-technical-resources/documents/framework-for-the-preparation-of-accounts-revised-june-2020>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Scottish Motor Racing Club Ltd. and its board of directors as a body for our work or for this report.

It is your duty to ensure that The Scottish Motor Racing Club Ltd. has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Scottish Motor Racing Club Ltd.. You consider that The Scottish Motor Racing Club Ltd. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Scottish Motor Racing Club Ltd.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Barrie Scott & Co.  
Accountants & Tax Advisers

16-18 Weir Street  
Falkirk  
FK1 1RA

**The Scottish Motor Racing Club Ltd.**  
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**Income statement**  
**Year ended 31 December 2025**

	<b>2025</b>	2024
	<b>£</b>	<b>£</b>
Income less race expenses	29,782	26,746
Bank interest received	1,272	1,624
Dividends from other FA investments	3,727	3,904
Gain/loss on disposal of other FA investments	855	(3,292)
	<u>35,636</u>	<u>28,982</u>
Depreciation and other amounts written off assets	(5,478)	(10,531)
Other charges	(28,333)	(30,685)
<b>Profit/(loss)</b>	<u>1,825</u>	<u>(12,234)</u>
Gain on fair value of fixed asset investments not included in Income Statement	<u>34,615</u>	<u>18553</u>

**The Scottish Motor Racing Club Ltd.**  
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**Statement of financial position**  
**31 December 2025**

	<b>2025</b>	2024
	<b>£</b>	£
Fixed assets	<u>268,576</u>	<u>282,232</u>
Current assets	130,899	114,553
<b>Net current assets</b>	<u>130,899</u>	<u>114,553</u>
<b>Total assets less current liabilities</b>	399,475	396,785
Accruals and deferred income	(4,905)	(4,040)
<b>Net assets</b>	<u><u>394,570</u></u>	<u><u>392,745</u></u>
<b>Capital and reserves</b>	<u><u>394,570</u></u>	<u><u>392,745</u></u>

**Notes to the financial statements**

**1. Employee numbers**

The average number of persons employed by the company during the year amounted to 1 (2024: 1).

**The Scottish Motor Racing Club Ltd.**  
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**Statement of financial position (continued)**  
**Year ended 31 December 2025**

For the year ending 31 December 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the micro-entity provisions.

These financial statements were approved by the board of directors and authorised for issue on 17 February 2026, and are signed on behalf of the board by:

**S Burns**

Director

Company registration number: SC024440

The company is a private company limited by guarantee, registered in Scotland.

**The Scottish Motor Racing Club Ltd.**  
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**The following pages do not form part of the statutory accounts.**

**The Scottish Motor Racing Club Ltd.**  
**Company limited by guarantee**

**Detailed income statement**  
**Year ended 31 December 2025**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Subscriptions	6,200	6,595
Motorsport grant	-	2,000
Regalia Sales	408	254
Equipment hire	2,000	1,250
Race Organisation Account (Appendix 1)	21,174	16,647
	29,782	26,746
<b>Other income</b>		
Bank interest received	1,272	1,624
Dividends from other FA investments	3,727	3,904
Gain/loss on disposal of other FA investments	855	(3,292)
	5,854	2,236
<b>Depreciation and other amounts written off assets</b>		
Depreciation of tangible assets	(5,478)	(10,531)
	(5,478)	(10,531)
<b>Other charges</b>		
Insurance	(3,783)	(3,593)
Repairs and maintenance	(1,354)	(460)
Postages	-	(14)
Stationery, advertising and promotions	(332)	(48)
Website and IT support	(9,108)	(9,221)
Club administration costs	(10,800)	(10,800)
Meeting expenses	(607)	-
Legal and professional	(1,718)	(1,566)
Accountancy fees	(3,900)	(3,540)
Bank charges	(121)	(135)
General expenses	(732)	(810)
MSUK registration fees	(434)	(429)
Awards dinner	(475)	(69)
Gain/loss on disposal of tangible assets	5,031	-
	(28,333)	(30,685)
<b>Profit/(loss) before taxation</b>	1,825	(12,234)

**The Scottish Motor Racing Club Ltd.**  
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**Detailed Trading and Profit and Loss Account  
for the year ended 31 December 2025**

**Appendix 1**

**Race Organisation Account**

	<b>2025</b>		<b>2024</b>	
	£	£	£	£
<b>Income</b>				
Entry fees		148,275		177,489
(less SMRC Championship prize fund)		-		(8,161)
Sponsorship		15,000		15,300
		163,275		184,628
<b>Less overheads</b>				
Motorsport UK permits and insurance	(2,432)		(6,161)	
Medical & rescue	(3,716)		(3,226)	
Recovery	(618)		(1,320)	
Timekeepers	(1,200)		(1,750)	
Scrutineers	(2,052)		(5,363)	
Track hire and related charges	(111,826)		(117,581)	
Event expenses	(5,034)		(10,698)	
Trophy awards	(6,723)		(7,636)	
Championship expenses	(1,931)		(3,454)	
Marshals expenses	(200)		(138)	
Filming	(3,966)		(6,169)	
Race administration costs	(4,200)		(3,600)	
Bank charges	1,797		(885)	
		(142,101)		(167,981)
<b>Net profit (loss) for year</b>		21,174		16,647